

## Forgivable Loan Applicant Summary

### BUSINESS

Business Name		Business Location		Type of Business		On Uni since	# of locations		Owner's Name	
XYZ, Co		Along the Green Line LRT		Medical Clothing Sales		23 yrs	5		John Doe	
Signed App?	"Service Retail"?	Interim financials?	Tax returns?	<\$2m in sales?	# full mo. In const.?	Credit Auth?	Lease?	PFS?	Sec. of State	Ready 4 Rail?
Y	Y	Y	Y	Y	18	Y	Y	3	Y	Y

Comments: Business has been in the same location for 23 years.

Financial Information	2009	2010	2011	2012	Pre-constr. ave. mo. Sales	Ave. Mo. Sales in 2011	Average Mo. Sales in 2012	Tot. loss (9 mo. in '11 & '12)	Eligible Amount
Gross Sales	389,496	432,757	418,139	384,466	36,063	34,845	32,039	47,182	20,000

Uses of Loan	
Working Capital	20000
<b>Total</b>	<b>20,000</b>

Comments: Sales are taken from a submitted report. The numbers reflect the sales for this location only. They are in Segment 1 and so heavy construction was Mar to Nov of 2011. Lighter construction was Mar to Nov of 2012. The average monthly sales in 2010 were \$36,063; compared to 2011 average monthly sales of \$34,845, and compared to 2012 average monthly sales of \$32,039. The resulting loss of sales during LRT construction in 2011 and 2012 was \$47,182; which exceeds the maximum loan amount of \$20,000.

Compiled by:  
BS

Segment	1CN
Amt Avail in Segment	
Amt Recommended	\$ 20,000

Adverse Lending ? N  
Adverse Action? N

### NDC - Loan Administrator Internal Committee Review

	Yes	No	Comment
MT			
ML	x		
IB	x		
BS	x		

City of St. Paul Approval: 5.30.14 MH, JW, CO, EM approved for \$20,000 forgivable loan based upon average monthly sales March- November in 2011 and 2012.

**Central Corridor Small Business Forgivable Loan Fund  
Guarantor Analysis**

4. Liquid assets greater than three times amount borrowed
3. Liquid assets between one and three times amount borrowed
2. Liquid assets less than the amount borrowed, but liquid assets plus stated equity in house(s) greater than amount borrowed
1. Liquid assets and home equity less than amount borrowed